

# The top 400 asset managers

Asset managers in our listing are ranked by global assets under management, and by the country of the main headquarters and/or main European domicile. Assets managed by these groups total €50.3trn.

Company	Country	2015 total	2014 total	Company	Country	2015 total	2014 total
		31.12.14 (€m)	31.12.13 (€m)			31.12.14 (€m)	31.12.13 (€m)
1 BlackRock	US/UK	3,844,383	3,140,715	62 Neuberger Berman	US/UK	206,637	175,424
2 Vanguard Asset Management	US/UK	2,577,380	1,997,915	63 DekaBank	Germany	202,238	182,379
3 State Street Global Advisors	US/UK	2,023,149	1,701,651	64 Pioneer Investments	Italy	201,030	173,925
4 Fidelity Investments	US	1,595,380 <sup>(1)</sup>	1,411,250	65 BNY Mellon Cash Investment Strategies*	US	197,718	179,683
5 BNY Mellon Invest. Management EMEA	US/UK	1,407,163	1,149,878	66 NN Investment Partners	Netherlands	186,454	174,124
6 J.P. Morgan Asset Management	US/UK	1,266,805	1,129,854	67 Loomis Sayles & Company*	US	185,800	141,900
7 Capital Group	US	1,167,231	907,909	68 PGGM	Netherlands	181,924	154,898
8 PIMCO	US/Ger/UK	1,162,583 <sup>(1)</sup>	1,116,984	69 Babson Capital Management	US	175,900	140,106
9 Pramerica Investment Management	US	968,628	804,608	70 Nuveen Investments	US/UK	174,358	144,057
10 Amundi	France	865,985	777,111	71 Nordea Investment Management	Denmark	173,873	151,418
11 Goldman Sachs Asset Management Int.	US/UK	846,182	586,106	72 SEB Wealth Management	Sweden	172,887	158,000
12 Northern Trust Asset Management	US/UK	771,951	641,882	73 Santander Asset Management	Spain	161,329	146,192
13 Wellington Management	US	755,108	605,536	74 Caisse de dépôt et placement du Québec	Canada	161,145	-
14 Natixis Global Asset Management	France/US	735,530	629,200	75 Guggenheim Partners Investment Mngt.	US	161,116	125,063
15 Franklin Templeton Investments	US/UK	727,394	639,141	76 Delaware Investments	US	153,284	135,944
16 Deutsche Asset & Wealth Management	Germany	721,747	644,175	77 Swiss Life Asset Managers	Switzerland	152,164	126,566
17 TIAA-CREF	US	703,529	410,297	78 Russell Investments	US/UK	151,690	186,284
18 Invesco	US/UK	654,645	565,283	79 Janus Capital Group	US/UK	150,584	126,304
19 Legal & General Investment Mngt.	UK	643,070	540,338	80 La Banque Postale Asset Management	France	149,392	142,004
20 AXA Investment Managers	France	623,008	546,702	81 Baillie Gifford & Co.	UK	147,602	126,553
21 T. Rowe Price	US/UK	617,163	502,486	82 Lazard Asset Management	US	147,398	121,587
22 Legg Mason	US	586,004	494,435	83 Bridgewater Associates	US	147,000	111,300
23 UBS Global Asset Management	Switzerland/UK	552,089	475,002	84 Standish Mellon Asset Management*	US	137,208	117,931
24 BNP Paribas Investment Partners	France	513,986	478,962	85 TCW	US	134,382	95,962
25 Affiliated Managers Group	US	512,635	390,310	86 Pictet Asset Management	Switzerland/UK	133,928	109,346
26 Sumitomo Mitsui Trust Bank	Japan	512,279	487,162	87 Putnam Investments	US/UK	129,630	111,537
27 Insight Investment*	UK	464,976	328,870	88 First State Investments	Australia/UK	129,104	117,809
28 New York Life Investments	US	434,797	297,895	89 Nikko Asset Management Co.	Japan/UK	127,192	117,706
29 Columbia Threadneedle Investments	US/UK	417,841	-	90 Lord, Abbett & Co.	US	127,170 <sup>(2)</sup>	99,506
30 Aberdeen Asset Management	UK	416,602	392,558	91 Itaú Asset Management	Brazil	122,911	111,128
31 Allianz Global Investors	Germany	412,484	344,641	92 Bank J. Safra Sarasin	Switzerland	122,536	107,187
32 APG	Netherlands	399,000	343,000	93 American Century Investments	US/UK	120,212	101,123
33 AllianceBernstein	US/UK	391,742	326,871	94 Bradesco Asset Management	Brazil	119,800 <sup>(2)</sup>	93,841
34 Schroder Investment Management	UK	386,597	307,161	95 DIAM International	Japan/UK	116,483	89,656
35 HSBC Global Asset Management	UK	375,060	310,662	96 MN	Netherlands	111,064	92,238
36 Generali Investments Europe	Italy	372,289	341,837	97 Harris Associates*	US	108,700	85,600
37 MFS Investment Management	US/UK	355,859	299,110	98 Helaba Invest	Germany	107,599	92,540
38 Standard Life Investments	UK	343,042	221,296	99 Danske Capital	Denmark	107,413	96,597
39 Morgan Stanley Investment Mngt.	US/UK	333,151	270,760	100 Royal London Asset Management	UK	106,932	63,539
40 M&G Investments	UK	330,188	293,331	101 Talanx Asset Management	Germany	106,600	95,700
41 Credit Suisse	Switzerland	322,968	304,451	102 Henderson Global Investors	UK	104,580	84,727
42 Mellon Capital*	US	315,529	257,680	103 GAM	UK/Switzerland	102,604	93,400
43 Dimensional Fund Advisors	US/UK	314,562	245,109	104 AMP Capital Investors	Australia	102,005	90,357
44 Macquarie Asset Management	Australia	306,040	279,304	105 AQR Capital Management*	US	100,780	71,021
45 Aviva Investors	UK	304,910	289,355	106 F&C Management	UK/Netherlands	100,727	98,699
46 Natixis Asset Management*	France	304,900	291,000	107 GMO UK	UK/US/Switzerland	96,130	84,661
47 Aegon Asset Management	Netherlands	300,915	239,739	108 GE Asset Management	US	96,122	86,416
48 Federated Investors	US/Germany	298,391	272,960	109 KBC Asset Management	Belgium	94,646	86,000
49 Wells Capital Management	US	289,891	259,226	110 Lyxor Asset Management	France	94,200	79,900
50 Principal Global Investors	US/UK	275,359	225,731	111 Eastspring Investments	Singapore	93,120 <sup>(1)</sup>	-
51 RBC Global Asset Management	Canada	258,024	218,779	112 BBVA Asset Management	Spain	93,063	80,709
52 Nomura Asset Management	Japan/UK	256,415	227,089	113 Investec Asset Management	UK/South Africa	92,849	80,308
53 MEAG	Germany	247,079	228,136	114 Sumitomo Mitsui Asset Mngt. Co.	Japan	91,914	92,537
54 Robeco Group	Netherlands	245,996	205,230	115 Groupama Asset Management	France	91,423	84,510
55 Eaton Vance Mngt. (International)	US/UK	244,639	205,922	116 Hartford Investment Management Co.	US	90,520	81,738
56 Union Investment	Germany	232,100	206,160	117 Swedbank Robur	Sweden	90,000	90,000
57 Manulife Asset Management	Canada	228,652	191,226	118 Artisan Partners	US/UK	89,169	76,672
58 Eurizon Capital	Italy	227,640	182,938	119 Barrow, Hanley, Mewhinney & Strauss	US	89,140	65,669
59 Fidelity Worldwide Investment	US/UK	224,401	197,400	120 CI Investments	Canada	82,262	61,111
60 Dodge & Cox	US	222,779	163,129	121 Union Bancaire Privée	Switzerland	82,051	71,569
61 SEI	US/UK	208,000	168,500	122 Kohlberg Kravis Roberts & Co.	US	81,009	68,628

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\*Total also included in figure for parent company. See directory for details.

## THE TOP 400 ASSET MANAGERS

Company	Country	2015 total	2014 total	Company	Country	2015 total	2014 total
		31.12.14 (€m)	31.12.13 (€m)			31.12.14 (€m)	31.12.13 (€m)
123 Candriam Investors Group	Belgium	80,034	73,038	197 Partners Group	Switzerland	37,000	31,600
124 Conning	US	77,632	60,408	198 Hermes Investment Management	UK	36,799	31,591
125 First Eagle Asset Management	US	77,524	68,393	199 Joh. Berenberg, Gossler & Co.	Germany	36,100	30,100
126 MacKay Shields	US	75,721	58,298	200 Quilvest	Luxembourg	36,000	19,611
127 CIBC Global Asset Management	Canada	75,310	66,865	201 Lombard Odier Investment Managers	Switzerland	35,391	34,626
128 Oaktree Capital Management	US	75,063	60,673	202 Baring Asset Management	UK	34,922	43,734
129 CBRE Goba investors	US	74,900	64,716	203 Invercaixa Gestion	Spain	34,778	38,918
130 LSV Asset Management	US	73,213	60,347	204 Folksam	Sweden	34,750	31,800
131 Hines	US/UK	71,502	36,436	205 Kempen Capital Management	Netherlands	34,214	31,430
132 Kames Capital*	UK	71,438	63,799	206 Brown Advisory	UK	33,973	33,412
133 Ares Management	US	70,745	53,748	207 Victory Capital	US	32,560 <sup>(5)</sup>	13,629
134 Vontobel Asset Management	Switzerland	69,022	56,404	208 Harding Loevner*	US	31,702	26,370
135 Payden & Rygel Global	US/UK	68,717	60,096	209 Bank Degroof	Belgium	31,693	28,400
136 OFI Asset Management	France	66,000 <sup>(2)</sup>	54,794	210 PanAgora Asset Management	US	31,622 <sup>(6)</sup>	26,689
137 Newton Investment Management*	UK	65,801	62,174	211 HarbourVest Partners	US	31,000	29,850
138 Mediolanum Geaitione Fondi	Italy	64,457	57,832	212 W&W Asset Management	Germany	30,500	30,500
139 Mirae Asset Global Investments	South Korea	64,414 <sup>(2)</sup>	42,728	213 Davis Selected Advisors	US	30,395	35,053
140 Syntrus Achmea Vermogensbeheer	Netherlands	62,517	69,730	214 Beutel Goodman & Company*	Canada	29,877	26,495
141 AnimaSGR	Italy	62,300 <sup>(2)</sup>	46,581	215 Raiffeisen Capital Management	Austria	29,494	28,428
142 DNB Asset Management	Norway	61,000	57,898	216 Shinhan BNP Paribas AMC*	South Korea	29,400	25,600
143 Man Group	UK/Switzerland	60,272	39,368	217 Genesis Asset Managers*	UK	29,110	26,861
144 Delta Lloyd Asset Management	Netherlands	60,200	48,800	218 Pantheon Ventures*	UK	28,268	23,136
145 BayerInvest	Germany	60,156	48,769	219 CPR Asset Management	France	28,100	-
146 PineBridge Investments	US	59,980	53,537	220 Arca SGR	Italy	27,659	20,502
147 AMF	Sweden	59,137	50,397	221 Mirabaud & Cie	Switzerland	27,184	21,528
148 CM-CIC Asset Management	France	58,700 <sup>(3)</sup>	56,000	222 Old Mutual Global Investors	UK	26,754	18,431
149 Carmignac Gestion	France	58,000 <sup>(2)</sup>	53,000	223 Heitman	US	26,694	21,151
150 Acadian Asset Management	US	57,862	47,562	224 Hamilton Lane Advisors	US	26,540	21,064
151 Metzler Asset Management	Germany	57,620	57,755	225 Artemis Investment Management*	UK	26,101	20,822
152 Cornerstone Real Estate Advisers	UK	57,460	31,113	226 Eagle Asset Management	US	26,083	23,058
153 LBBW Asset Management	Germany	57,343	50,316	227 Seix Investment Advisors	US	25,559	19,285
154 Walter Scott & Partners*	UK	56,128	53,428	228 Yacktman Asset Management*	US	25,239	22,374
155 M.M. Warburg & Co.	Germany	56,000	50,100	229 Gothaer Asset Management	Germany	25,000	-
156 Storebrand Asset Management	Norway	55,199	57,816	230 Pathway Capital Management	US	24,971	19,445
157 PFA Pension	Denmark	54,724	55,895	231 AGF Management	Canada	24,544	24,302
158 Handelsbanken	Sweden	54,489 <sup>(4)</sup>	50,621	232 SYZ Asset Management	Switzerland	23,776	23,411
159 Erste Asset Management	Austria	53,779	48,301	233 AEW Capital Management*	US	23,775	13,000
160 Thornburg Investment Management	US	53,265	68,694	234 Fisher Investments	US/UK	23,185	17,455
161 Mondrian Investment Partners	UK	52,975	51,059	235 Quoniam Asset Management	Germany	23,080	18,896
162 Ashmore Group	UK	52,600	54,750	236 Renaissance Technologies	US	22,663	16,986
163 William Blair & Company	US	52,014	44,979	237 KGAL	Germany	22,261	24,600
164 BlueBay Asset Management	UK	51,976	41,978	238 Altius Associates	UK	22,210	19,414
165 Actiam	Netherlands	51,356	44,200	239 Adams Street Partners	US	22,099	18,190
166 Mesriow Financial Currency Mngt.	US	50,873	41,732	240 Brandes Investment Partners	US	21,845	19,747
167 BBH Investment Management	US	49,991	42,054	241 J O Hambro Capital Management	UK	20,904	16,771
168 Edmond de Rothschild	Switzerland	48,400 <sup>(4)</sup>	45,556	242 Muzinich & Co.	US	20,634 <sup>(1)</sup>	19,391
169 La Française	France	48,317	41,919	243 TKP Investments	Netherlands	20,452	17,261
170 Rothschild & Cie Gestion	France	47,826	41,233	244 Meriten Investment Management*	Germany	20,370	19,078
171 QIC	Australia	47,640	48,337	245 Gannett Welsh & Kotler*	US	19,554	14,247
172 Jupiter Asset Management	UK	47,570 <sup>(2)</sup>	38,054	246 Calamos Advisors	US	19,425	19,262
173 Zürcher Kantonalbank	Switzerland	47,468	54,974	247 Universal-Investment	Germany	19,328	16,778
174 Stone Harbour Investment Partners	US	46,504	45,187	248 First Quadrant*	US	19,022	12,582
175 Sal. Oppenheim	Germany	45,600	42,600	249 Comgest	France	18,654	15,835
176 LaSalle Investment Management	US/UK	45,490	35,195	250 SPF Beheer	Netherlands	18,336	16,300
177 Irish Life Investment Managers	Ireland	44,600	38,339	251 Nykredit Asset Management	Denmark	17,917	15,629
178 Tokio Marine Asset Management	Japan	44,386	44,332	252 Kutxabank Gestion	Spain	17,898	-
179 Swisscanto Asset Management	Switzerland	44,299	41,716	253 Alcentra*	US/UK	17,490	14,620
180 Cohen & Steers Capital Management	US	43,712	33,344	254 Cutwater Asset Management	US	17,370	17,432
181 Prologis	US	43,600	37,080	255 AEW Europe*	France	17,300	18,000
182 Record Currency Management	UK	43,572	36,629	256 Tweedy, Browne Company*	US	17,185	14,661
183 Pohjola Asset Management	Finland	43,316	37,940	257 Frankfurt-Trust	Germany	16,865	16,557
184 Coronation Fund Managers	South Africa/UK	43,245	36,079	258 Bankia	Spain	16,658	14,180
185 Arrowstreet Capital	US	43,143	36,323	259 Colony Capital	US	16,500	14,700
186 Fischer Francis Trees & Watts*	US/UK	42,612	36,316	260 BlueMountain Capital Management*	US	16,457	10,015
187 Rogge Global Partners	UK	41,623	42,498	261 Corpus Sireo	Germany	16,000	16,500
188 LGT Capital Partners	Switzerland	41,617	-	262 Siemens Fonds Invest	Germany	15,926 <sup>(7)</sup>	18,661
189 KLP Kapitalforvaltning	Norway	40,857	43,868	263 TimesSquare Capital Management*	US	15,538	14,820
190 Marathon Asset Management	UK	40,725	36,222	264 Banco Sabadell	Spain	15,497	12,381
191 Epoch Investment Partners	US	40,178 <sup>(2)</sup>	52,980	265 Seeyond*	France	15,400	15,200
192 THEAM*	France	40,000	37,500	266 Capital Dynamics	Switzerland	15,279	14,199
193 The Boston Company Asset Management*	US	39,915	34,580	267 Petercam (Institutional AM)	Belgium	14,938	13,979
194 Daiwa SB Investment (UK)	UK	38,582	36,714	268 Intermediate Capital Group	UK	14,855	12,264
195 Harvest Fund Management	China	38,155 <sup>(3)</sup>	38,155	269 Brookfield Investment Management	US	14,811	14,810
196 Hauck & Aufhäuser Privatbankiers	Germany	37,500	27,100	270 HFT Investment Management*	China	14,780	10,460

Company	Country	2015 total	2014 total	Company	Country	2015 total	2014 total
		31.12.14 (€m)	31.12.13 (€m)			31.12.14 (€m)	31.12.13 (€m)
271 Oddo Asset Management	France	14,761	14,254	336 SPARX Asset Management	Japan	7,173 <sup>(2)</sup>	4,830
272 Allianz Popular Asset Management	Spain	14,758	13,956	337 Martin Currie Investment Management	UK	7,172 <sup>(4)</sup>	6,689
273 PATRIZIA Immobiliari	Germany	14,600	11,700	338 Fisch Asset Management	Switzerland	7,140	6,007
274 Reich & Tang Asset Management*	US	14,500	12,100	339 Setanta Asset Management	Ireland	7,025	6,560
275 Alfred Berg*	Sweden	14,300	18,000	340 WHV Investments	US	6,937	9,238
276 Assenagon Asset Management	Germany	14,196	-	341 Kleinwort Benson Investors Dublin	Ireland	6,875	5,420
277 Unigestion	Switzerland	13,807	10,887	342 CenterSquare Investment Management*	US	6,873	4,858
278 Numeric Investments	US	13,796	9,506	343 AMG Funds*	US	6,792	5,718
279 Majedie Asset Management	UK	13,708	10,812	344 Maj invest	Denmark	6,674	5,711
280 Landmark Partners	US	13,546	7,926	345 Bouwinvest REIM	Netherlands	6,646	6,060
281 Skagen Funds	Norway	13,427	15,315	346 DDJ Capital Management	US	6,635	5,185
282 BankInvest	Denmark	13,380 <sup>(6)</sup>	8,391	347 Maple-Brown Abbott	Australia	6,607	-
283 Perennial Investment Partners	Australia	13,322	13,309	348 Kairos Partners	Italy	6,500	4,300
284 ValueAct Capital*	US	13,228	9,752	349 LocalTapiola Asset Management	Finland	6,360	9,100
285 The GPT Group	Australia	12,991	-	350 TOBAM	France	6,359	4,043
286=CamGestion*	France	12,500	12,500	351 River Road Asset Management*	US	6,357	-
286=Managed Portfolio Advisors*	US	12,500	-	352=Aurora Investment Management*	US	6,300	6,700
288 T&D Asset Management Co.	Japan	12,332 <sup>(9)</sup>	17,272	352=Evli Bank	Finland	6,300	6,000
289=Axeltis*	France	12,300	-	354 Neptune Investment Management	UK	6,163	6,406
289=SCOR Global Investments	France	12,300	-	355 Spängler IQAM Invest	Austria	6,160	5,755
291 Jyske Bank Capital Management	Denmark	12,100	11,300	356 Arion Bank	Iceland	6,144	5,646
292 Carnegie Asset Management	Denmark	12,000	11,000	357 Vescore Deutschland	Germany/Switzerland	6,100	5,500
293 Kepler-Fonds	Austria	11,981	11,509	358=IDFC Asset Management Company*	India	6,000	4,600
294 Systematic Financial Management*	US	11,675	10,351	358=Lupus alpha Asset Management	Germany	6,000	5,500
295 Veritas Asset Management*	UK	11,636	-	360 McKinley Capital Management	US	5,940	5,903
296 CQS	UK	11,552	9,297	361 Abbott Capital Management	US	5,904 <sup>(1)</sup>	5,834
297 Frontier Capital Management*	US	11,476	10,178	362 Access Capital Partners	France	5,900	5,200
298 Theodoor Gilissen Bankiers	Netherlands	10,900	10,000	363 Ibercaja Pensión	Spain	5,850	5,137
299 EIG Global Equity Partners*	US	10,874	-	364 H2O Asset Management*	UK	5,800	3,100
300 Veritable LP*	US	10,779	9,098	365 Vega Investment Managers*	France	5,600	5,400
301 Trilogy Global Advisors*	US	10,719	10,397	366 Liontrust Asset Management	UK	5,548	3,600
302 Semper Constantia Privatbank	Austria	10,700	9,000	367 TwentyFour Global investment Funds	UK	5,501	2,937
303 Pyrford International	UK	10,500	8,307	368 March Asset Management	Spain	5,500	-
304 GNB Gestão de Activos	Portugal	10,346	-	369 TT International	UK	5,482	6,157
305 Bantleon Bank	Switzerland	10,211	10,350	370 Valartis Group	Switzerland	5,370	6,491
306 BPI Gestão de Activos	Portugal	10,143	7,902	371 BNG Vermogensbeheer	Netherlands	5,357	5,100
307 Gateway Investment Advisers*	US	10,100	9,100	372 Renta 4	Spain	5,179	3,753
308=DJE Kapital	Germany	10,000 <sup>(2)</sup>	10,054	373 CapitalatWork Foyer Group	Belgium	5,139 <sup>(3)</sup>	5,139
308=Landesbank Berlin Investment	Germany	10,000	10,000	374 Lingohr & Partner Asset Management	Germany	5,111	5,324
310 EII Capital Management	US	9,993 <sup>(4)</sup>	8,814	375 Bestinver Asset Management	Spain	5,011	6,352
311 Aston Asset Management*	US	9,881	11,848	376 Tristan Capital Partners	UK	4,985	4,995
312 CVC Credit	UK	9,871	7,481	377 Pareto Forvaltning	Norway	4,968	5,000
313 Edinburgh Partners	UK	9,826	9,530	378 Adveq Management	Switzerland	4,825	3,968
314 Patron Capital	UK	9,811	8,848	379 SouthernSun*	US	4,798	-
315 McDonnell Investment Management*	US	9,800	8,400	380 Ryan Labs Asset Management	US	4,739 <sup>(11)</sup>	2,977
316 Driehaus Capital Management	US	9,635 <sup>(5)</sup>	9,281	381=AlphaSimplex Group*	US	4,700	3,100
317 Sparinvest	Luxembourg	9,601	9,687	381=FIM Asset Management	Finland	4,700 <sup>(12)</sup>	2,400
318 Foyston, Gordon, Payne*	Canada	9,358	8,966	381=Mirova*	France	4,700	-
319 DTZ Investors	UK	9,356	8,400	384 MatlinPatterson	US	4,661	-
320 Millennium Global Investments	UK	9,220	8,124	385 EACM Advisors*	US	4,494	3,830
321 Siguler Guff*	US	8,868	7,501	386 Mutua Madrileña	Spain	4,455	3,436
322 ECM Asset Management	UK	8,475	5,945	387 Diapason Commodities Management	Switzerland	4,358 <sup>(3)</sup>	4,358
323 Chicago Equity Partners*	US	8,468	7,254	388 Sentinel Real Estate Corporation	US	4,156	3,474
324 Third Avenue Management*	US	8,245	9,910	389 Adrian Lee & Partners	UK	4,113	4,358
325 Gottex Fund Management	Switzerland	8,207	3,844	390 CoreCommodity Management	US	4,064	3,776
326 Vaughan Nelson Investment Mngt.*	US	8,200	6,700	391 IPM Informed Portfolio Management	Sweden	4,036	5,303
327 Aktia	Finland	8,060	7,075	392 Fonditel	Spain	4,024	3,930
328 Rockspring Property Inv. Managers	UK	7,939	6,153	393 Aspect Capital	UK	3,867	4,055
329 Financière de l'Echiquier	France	7,759	7,500	394 Impax Asset Management*	UK	3,800	2,900
330 K2 Advisors	US	7,725 <sup>(10)</sup>	6,951	395 Montrusco Bolton Investments*	Canada	3,699	4,135
331 RWC Partners	UK	7,426	5,680	396 The Renaissance Group*	US	3,588	2,874
332 PAAMCO	US/UK	7,339	6,604	397 Welch & Forbes*	US	3,525	2,951
333 Jacobs Levy Equity Management	US	7,317	7,074	398 RAM Active Investments	Switzerland	3,444	2,575
334 Gudme Raaschou Asset Management	Denmark	7,263 <sup>(3)</sup>	7,263	399 ARX Investimentos*	Brazil	3,430	4,437
335 Cordea Savills	UK	7,213	8,712	400 London & Capital Asset Management	UK	3,400	2,850

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\* Total also included in figure for parent company. See directory for details.

These tables were compiled from extensive questionnaires sent to asset managers known to be active in Europe. Where companies did not respond, we compiled shorter entries from data that was available from the group or public sources. All data relates to 31 December 2014, unless otherwise stated. An element of double counting occurs where we have included figures from asset managers and their parent companies, but we have

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