

The top 400 asset managers

Asset managers in our listing are ranked by global assets under management and by the country of the main headquarters and/or main European domicile. Assets managed by these groups total €63.3trn

Company	Country	Total 2017 31/12/16 (€m)	Total 2016 31/12/15 (€m)	Company	Country	Total 2017 31/12/16 (€m)	Total 2016 31/12/15 (€m)		
1	BlackRock	US/UK	4,884,550	4,398,439	61	Charles Schwab Investment Mngt.	US	284,700	254,556
2	Vanguard Asset Management	US/UK	3,727,455	3,091,979	62	Robeco Group	Netherlands	281,350	268,062
3	State Street Global Advisors	US/UK	2,340,323	2,066,479	63	RBC Global Asset Management	Canada	277,992	257,297
4	Fidelity Investments	US	2,129,650 ⁽¹⁾	1,830,330	64	SEI	US/UK	268,570	239,800
5	BNY Mellon Investment Management	US/UK	1,518,420	1,492,895	65	Fidelity International*	US/UK	264,455	251,386
6	J.P. Morgan Asset Management	US/UK	1,479,125	1,361,178	66	MEAG	Germany	263,500	254,813
7	PIMCO	US/Ger/UK	1,406,350 ⁽¹⁾	1,321,158	67	Dodge & Cox	US	262,116	238,761
8	Capital Group	US	1,401,780	1,272,080	68	Barings	US/UK	257,886	-
9	Prudential Financial (PGIM)	US	1,201,082	1,089,737	69	Geode Capital Management	US	248,356	194,198
10	Goldman Sachs Asset Management Int.	US/UK	1,116,606	996,651	70	Neuberger Berman	US/UK	241,940	221,263
11	Amundi	France	1,082,700	985,028	71	Dekabank	Germany	237,748	217,555
12	Legal & General Investment Mngt.	UK	1,047,470	1,012,389	72	Pioneer Investments	Italy	228,420	223,614
13	Wellington Management International	US	928,380	853,274	73	BMO Global Asset Management	Canada	217,745	204,388
14	Northern Trust Asset Management	US/UK	893,575	805,763	74	Nordea Investment Management	Denmark	217,647	188,978
15	Nuveen	US/UK	838,437	-	75	Loomis, Sayles & Company*	US	217,500	204,200
16	Natixis Global Asset Management	France/US	831,501	801,128	76	Voya Investment Management	US	206,317	191,901
17	Invesco	US/UK	771,233	714,070	77	PGGM	Netherlands	205,000	180,669
18	T. Rowe Price	US/UK	768,711	702,479	78	BNY Mellon Cash Investment Strategies*	US	203,468	205,990
19	Deutsche Asset Management	Germany	705,867	777,091	79	Guggenheim Investments	US	198,343	181,892
20	AXA Investment Managers	France	699,628 ⁽²⁾	669,436	80	NN Investment Partners	Netherlands	194,758	186,874
21	Affiliated Managers Group	US	689,000	578,310	81	Caisse de dépôt et placement du Québec	Canada	191,421	164,366
22	Legg Mason	US	685,993	618,397	82	Swiss Life Asset Managers	Switzerland	190,300	170,566
23	Franklin Templeton Investments	US/UK	684,270	703,220	83	SEB	Sweden	185,930	185,365
24	Sumitomo Mitsui Trust Holdings	Japan	659,180	614,762	84	Janus Capital Group	US/UK	184,574	161,411
25	UBS Asset Management	Switzerland/UK	612,754	597,234	85	Apollo Global Management	US	182,210	155,578
26	Insight Investment Mngt. (Global)*	UK	612,719	550,044	86	TCW	US	182,053	166,390
27	BNP Paribas Asset Management	France	559,964	530,187	87	Santander Asset Management	Spain	180,260	158,760
28	Mitsubishi UFJ Financial Group	Japan	556,397	551,179	88	La Banque Postale Asset Management	France	179,202	150,090
29	MetLife Investment Management	US	522,592 ⁽²⁾	-	89	Baillie Gifford & Co.	UK	170,383	166,924
30	New York Life Investment Mngt.	US	491,757 ⁽¹⁾	469,930	90	Lazard Asset Management	US	169,667	154,464
31	Allianz Global Investors	Germany	480,135	441,860	91	AQR Capital Management*	US	166,300	131,004
32	Wells Fargo Asset Management	US	458,064	-	92	Russell Investments	US/UK	166,091	151,964
33	Generali Investments	Italy	455,930	430,000	93	Bram - Bradesco Asset Management	Brazil	165,977	90,937
34	AllianceBernstein	US/UK	455,274	430,305	94	China Asset Management Company	China	164,616	-
35	APG	Netherlands	443,194	406,413	95	Nikko Asset Management Europe	Japan/UK	161,989	141,504
36	Dimensional Fund Advisors	US/UK	436,135	357,434	96	Bridgewater Associates	US	153,200	134,000
37	Schroder Investment Management	UK	433,464	425,401	97	Pictet Asset Management	Switzerland/UK	151,296	139,094
38	Asset Management One International	Japan	433,000	-	98	Itaú Asset Management	Brazil	148,721 ⁽³⁾	122,911
39	Columbia Threadneedle Investments	US/UK	432,000	434,918	99	American Century Investments	US	145,150	129,270
40	Western Asset Management Co.*	US	404,400	399,292	100	Putnam Investments	US/UK	144,362	135,776
41	Aviva Investors	UK	403,606	393,352	101	Standish Mellon Asset Management*	US	140,169	143,755
42	MFS Investment Management	US/UK	403,510	380,179	102	First State Investments	Australia/UK	139,516	130,767
43	Morgan Stanley Investment Mngt.	US/UK	395,748	374,180	103	Bank J. Safra Sarasin	Switzerland	138,240	133,014
44	HSBC Global Asset Management	UK	391,952	390,423	104	Zürcher Kantonalbank	Switzerland	137,624	113,027
45	Principal Global Investors	US/UK	389,787	349,821	105	John Hancock Investments	US	130,390 ⁽¹⁾	-
46	Aberdeen Asset Management	UK	354,554	394,213	106	Lord, Abnett & Co.	US	129,255	115,562
47	Nomura Asset Management	Japan/UK	348,095	309,326	107	Talanx Asset Management	Germany	129,000	122,700
48	Blackstone	US	347,000	305,665	108	Helaba Invest	Germany	128,241	118,220
49	Federated Investors	US/Germany	346,701	332,546	109	Eastspring Investments	Singapore	124,318	120,945
50	Macquarie Asset Management	Australia	344,072	314,856	110	MN	Netherlands	123,625	117,634
51	Natixis Asset Management*	France	337,100	320,600	111	Kohlberg Kravis Roberts & Co.	US	123,195	109,411
52	Eaton Vance Management Int.	US/UK	336,266	283,393	112	Lyxor Asset Management	France	118,600	117,600
53	Aegon Asset Management	Netherlands	331,390	345,422	113	Henderson Global investors	UK	116,645	110,636
54	Manulife Asset Management	Canada	325,175	277,352	114	Achmea Investment Management	Netherlands	116,080	101,957
55	Mellon Capital*	US	323,802	323,860	115	Swedbank Robur	Sweden	115,880	118,851
56	Standard Life Investments	UK	323,653	343,555	116	AMP Capital Investors	Australia	113,549	106,160
57	M&G Investments	UK	307,328	335,824	117	Royal London Asset Management	UK	112,779 ⁽⁴⁾	114,664
58	Credit Suisse Asset Management	Switzerland	299,247	297,192	118	GAM	UK/Switzerland	112,665	109,498
59	Union Investment	Germany	292,272	260,802	119	Union Bancaire Privée	Switzerland	110,320	101,138
60	Eurizon Capital	Italy	285,254	267,057	120	Investec Asset Management	South Africa/UK	108,706	96,558

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(1) As at 31/03/17 (2) As at 30/09/16 (3) As at 31/10/16 (4) As at 30/06/16 (5) As at 31/12/15 (6) As at 31/03/15 (7) As at 21/02/17 (8) As at 28/02/17 (9) As at 31/08/16 (10) As at 30/04/16

*Total also included in figure for parent company. See directory for details.

Sumitomo Mitsui Trust Holdings (SuMi TRUST) AUM figure corrected in ranking on 21/06/17.

Company	Country	Total 2017 Total 2016		Company	Country	Total 2017 Total 2016			
		31/12/16 (€m)	31/12/15 (€m)			31/12/16 (€m)	31/12/15 (€m)		
121	Sura Asset Management	Mexico/Colombia	107,238	94,353	197	Victory Capital Management	US	52,076	29,610
122	ClearBridge Investments*	US	106,700	-	198	Degroof Petercam Asset Management	Belgium	52,000	50,018
123	IGM Financial	Canada	105,681	-	199	Tokio Marine Asset Management	Japan	51,749	44,757
124	Harvest Global Investments	China	104,391	92,432	200	CapitalLand	Singapore	51,116 ⁽⁴⁾	49,695
125	Harris Associates*	US	102,800	112,800	201	Brown Advisory	UK	51,016 ⁽⁷⁾	47,867
126	Conning	US	102,788	81,104	202	Marathon Asset Management	UK	50,893	48,730
127	Candriam Investors Group	Belgium	101,897	94,078	203	Caixabank Asset Management	Spain	50,209	45,828
128	KBC Asset Management	Belgium	101,390	100,007	204	ASR Vermogensbeheer	Netherlands	50,200	-
129	Payden & Rygel Global	US/UK	100,394	87,729	205	Ashmore Group	UK	49,600	45,500
130	Danske Capital	Denmark	100,342	107,911	206	Sal. Oppenheim	Germany	49,200	48,100
131	CIBC Asset Management	Canada	100,171	88,384	207	Kempen Capital Management	Netherlands	47,424	35,899
132	Groupama Asset Management	France	96,751	91,762	208	BlueBay Asset Management	UK	47,386	52,430
133	Sumitomo Mitsui Asset Management Co.	Japan	96,535	96,720	209	Jupiter Asset Management	UK	47,278	48,400
134	Vontobel Asset Management	Switzerland	95,542	88,058	210	Daiwa SB Investments (UK)	UK	47,180	46,479
135	Oaktree Capital Management	US	95,288	89,629	211	Thornburg Investment Management	US	46,543	50,521
136	BBVA Asset Management	Spain	94,478 ⁽⁴⁾	100,041	212	GCM Grosvenor	US	46,227	45,589
137	Hartford Investment Management Co.	US	94,170 ⁽⁵⁾	94,170	213	W&W Asset Management	Germany	45,800	47,000
138	Covéa Finance	France	93,300	90,150	214	Starwood Capital Group	US	45,564	46,673
139	First Eagle Investment Management	US	92,299	83,150	215	HarbourVest Partners	US	45,000	36,000
140	LSV Asset Management	US	92,160	77,708	216	Oddo Meriten Asset Management	France	43,000	45,900
141	Artisan Partners	US/UK	92,042	97,928	217	Pathway Capital Management	US	42,431	28,558
142	Hines	US/UK	90,589	78,405	218	Lombard Odier Investment Managers	Switzerland	41,805	42,661
143	Ares Management	US	90,402	86,025	219	Clarion Partners*	US	41,800	36,607
144	MacKay Shields	US	89,632	82,110	220	Old Mutual Investment Group	UK	41,552	-
145	New England Asset Management	US	87,397	-	221	Joh. Berenberg, Gossler & Co.	Germany	40,700	40,100
146	Barrow, Hanley, Mewhinney & Strauss	US	87,092	81,621	222	PanAgora Asset Management	US	40,576	35,313
147	Galliard Capital Management	US	86,615 ⁽¹⁾	-	223	Epoch Investment Partners	US	39,921	37,565
148	Mirae Asset Global Investments	South Korea	85,897	69,483	224	Northill Capital	UK	39,194	27,536
149	CI Financial Corp	Canada	82,927	73,898	225	CPR Asset Management	France	39,183	37,500
150	Boston Partners Global Investors*	US	82,694	71,749	226	Coronation Fund Managers	South Africa/UK	38,841	39,322
151	Fiera Capital	Canada	82,663	66,946	227	Tishman Speyer	US	38,447 ⁽⁴⁾	-
152	CBRE Global Investors	US	82,300	81,800	228	Hamilton Lane Advisors	US	38,373	31,100
153	PineBridge Investments	US	78,565	77,793	229	THEAM*	France	38,300	38,300
154	Man Group	UK/Switzerland	76,900	72,540	230	The Boston Company Asset Mngt.*	US	36,157	33,646
155	Metzler Asset Management	Germany	73,632	64,120	231	Quilvest	Luxembourg	36,000	36,000
156	GMO UK	UK/US/Switz.	72,813	92,546	232	Harding Loevner*	US	34,608 ⁽⁵⁾	34,608
157	Anima Sgr	Italy	72,707	66,888	233	Heitman	US	34,578	32,381
158	OP Financial Group	Finland	72,000 ⁽²⁾	68,500	234	Stone Harbor Investment Partners	US	34,038	36,070
159	BayernInvest	Germany	71,502	65,489	235	Fischer Francis Trees & Watts*	US/UK	33,975	37,613
160	Acadian Asset Management	US	71,213	61,548	236	Logan Circle Partners	US	33,436	-
161	Mediolanum Gestione Fondi	Italy	69,744 ⁽⁶⁾	69,744	237	Hermes Investment Management	UK	33,423	31,234
162	Arrowstreet Capital	US	66,507	54,888	238	Fisher Investments	US/UK	32,210	28,473
163	OFI Asset Management	France	66,500	65,000	239	Colchester Global Investors	UK	32,174	-
164	KLP Group	Norway	65,589	40,857	240	CVC Capital Partners	UK	31,971	-
165	Irish Life Investment Managers	Ireland	64,949	52,404	241	Pantheon*	UK	31,314	29,050
166	Mesrow Financial Currency Mngt.	US	63,778	62,363	242	Shinhan BNP Paribas AMC*	South Korea	31,230	32,270
167	CM-CIC Asset Management	France	63,700	62,000	243	Eagle Asset Management	US	31,087	28,515
168	Storebrand	Norway	63,465	59,574	244	GW&K Investment Management*	US	30,368	25,380
169	Prologis	US	62,631	54,452	245	Arca Fondi SGR	Italy	30,330	28,409
170	LBBW Asset Management	Germany	62,352	58,344	246	Raiffeisen Capital Management	Austria	30,317	29,265
171	Newton Investment Management*	UK	62,268	63,747	247	Bentall Kennedy Group	US	30,229 ⁽⁴⁾	-
172	Brandywine Global Investment Mngt.*	US	62,200	-	248	J O Hambro Capital Management	UK	29,853	26,197
173	William Blair	US	61,523	53,491	249	Artemis Investment Management*	UK	29,300	31,064
174	Hauck & Aufhäuser Privatbankiers	Germany	60,743	46,292	250	Gothaer Asset Management	Germany	29,300	28,300
175	La Française	France	59,949	52,642	251	Alcentra*	US/UK	29,230	23,062
176	Kames Capital*	UK	59,342	76,979	252	HFT Investment Management*	China	29,110	21,990
177	Delta Lloyd Asset Management	Netherlands	59,000 ⁽⁴⁾	51,600	253	Winton Group*	UK	28,470	-
178	Carmignac Gestion	France	58,442	52,000	254	Adams Street Partners	US	28,369	24,926
179	DNB Asset Management	Norway	58,000	58,000	255	Universal-Investment	Germany	27,988	24,675
180	Erste Asset Management	Austria	57,188	55,899	256	Mirabaud & Cie	Switzerland	27,840	26,965
181	Edmond de Rothschild	Switzerland/UK	56,900	53,000	257	VidaCaixa	Spain	26,706	-
182	Handelsbanken	Sweden	56,558	54,489	258	Muzinich & Co.	US	26,570	23,871
183	Mondrian Investment Partners	UK	55,969	52,340	259	Brandes Investment Partners	US	26,531	23,946
184	Walter Scott & Partners*	UK	55,422	54,067	260	Quoniam	Germany	26,454	25,710
185	LaSalle Investment Management	US/UK	55,123	53,700	261	AEW Europe*	France	26,000	18,000
186	Actiam	Netherlands	54,726	52,037	262	Seix Investment Advisors	US	25,973	22,792
187	QIC	Australia	54,583	52,356	263	Davis Selected Advisers	US	25,669	26,683
188	Cohen & Steers Capital Management	US	54,281	48,132	264	Beutel Goodman & Company*	Canada	24,790 ⁽⁵⁾	24,790
189	Partners Group	Switzerland	54,200	46,000	265	AGF Management	Canada	24,345	21,780
190	M.M. Warburg & Co.	Germany	54,100	51,000	266	Genesis Asset Managers*	UK	24,304 ⁽⁵⁾	24,304
191	Rothschild & Cie Gestion	France	54,000	51,000	267	Axeltis*	France	24,200 ⁽⁴⁾	20,300
192	Record Currency Management	UK	53,688	49,240	268	Capital Dynamics	Switzerland	24,088	20,682
193	Colony NorthStar	US	53,500	-	269	TKP Investments*	Netherlands	23,535	21,180
194	Pavilion Alternatives Group	US/UK	53,460 ⁽²⁾	-	270	Managed Portfolio Advisors*	US	22,700	16,400
195	LGT Capital Partners	Switzerland	53,196	49,769	271	Intermediate Capital Group	UK	22,625	21,230
196	BBH Investment Management	US	52,838 ⁽²⁾	53,995	272	Comgest	France	21,792	20,828

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		31/12/16 (€m)	31/12/15 (€m)			31/12/16 (€m)	31/12/15 (€m)		
273	First Quadrant*	US	21,700 ⁽¹⁾	18,693	337	EFG Asset Management (UK)	UK	10,545	12,350
274	KGAL Group	Germany	21,687 ⁽⁴⁾	21,687	338	Sparinvest	Denmark	10,429	9,150
275	AEW Capital Management*	US	21,600	20,500	339	T&D Asset Management	Japan	10,271	12,177
276	Nykredit Asset Management	Denmark	21,125	19,269	340	Aktia Bank	Finland	9,990 ⁽⁴⁾	7,930
277	Kutxabank Gestion	Spain	20,359	19,608	341	Glenview Capital Management	US	9,876	9,975
278	BlueMountain Capital Mngt.*	US	20,096 ⁽⁵⁾	20,096	342	RWC Partners	UK	9,869	10,749
279	SPF Beheer	Netherlands	19,930	18,062	343	Systematica Investments*	Channel Islands	9,700	8,037
280	Banco Sabadell	Spain	19,857	18,895	344	LocalTapiola Asset Management	Finland	9,696	9,407
281	DNCA*	France	19,800	19,400	345	Capital Four	Denmark	9,589	6,543
282	Unigestion	Switzerland	19,593	16,308	346	DTZ Investors	UK	9,589	10,557
283	EnTrust Permal*	US	19,100	-	347	Chicago Equity Partners*	US	9,500	8,997
284	Assenagon Asset Management	Germany	18,798	17,477	348	Baring Private Equity Asia*	China	9,490	7,733
285	Patrizia Immobilien	Germany	18,700	16,600	349	Pacific Alternative Asset Mngt. Co.	US/UK	9,456	9,295
286	Southeastern Asset Management	US	18,460	18,809	350	TwentyFour Asset Management	UK	9,175	7,454
287	BankInvest	Denmark	18,295 ⁽⁶⁾	16,079	351	Pyrford Investments	UK	9,168	10,194
288	Lendlease Investment Management	Australia	17,531	-	352	KBI Global Investors	Ireland	9,097	7,722
289	Calamos Investments	US	17,330	20,167	353	Skagen Funds	Norway	9,013	10,206
290	Westwood Management Corp	US	17,254	16,398	354	Fisch Asset Management	Switzerland	8,911	8,228
291	Jyske Capital/Jyske Bank	Denmark	17,068	15,840	355	Arion Bank	Iceland	8,847	7,052
292	Tweedy, Browne Company*	US	16,861 ⁽⁵⁾	16,861	356	Bantleon Bank	Switzerland	8,767	10,113
293	Savills Investment Management	UK	16,727	16,984	357	Maj Invest	Denmark	8,750	7,149
294	Royce & Associates*	US	16,700	-	358	Lupus alpha Asset Management	Germany	8,700	8,000
295	QS Investors*	US	16,400	-	359	Setanta Asset Management	Ireland	8,622	7,693
296	ValueAct Capital*	US	16,248 ⁽⁵⁾	16,248	360	Maple-Brown Abbott	Australia	8,603	6,481
297	Frankfurt-Trust	Germany	16,204	17,220	361	Adrian Lee & Partners	UK	8,541	4,113
298	Allianz Popular Pensiones	Spain	16,157	16,798	362	Trilogy Global Advisors*	US	8,467 ⁽⁵⁾	8,467
299=	Syz Asset Management	Switzerland	16,000	16,200	363	Bouwinvest	Netherlands	8,457	7,495
299=	Majedie Asset Management	UK	16,000	14,780	364	Edinburgh Partners	UK	8,363	9,626
301	Yacktman Asset Management*	US	15,888 ⁽⁵⁾	15,888	365	Sparx Group	Japan	8,353	7,324
302	TimesSquare Capital Management*	US	15,400	15,694	366	CenterSquare Investment Mngt.*	US	8,351	7,556
303	Landmark Partners	US	15,398	13,600	367	Hayfin Capital Management	UK	8,200	-
304	PAG	Hong Kong	15,185	-	368	Kairos Partners	Italy	8,178 ⁽¹⁰⁾	8,000
305	Veritas Asset Management*	UK	15,161 ⁽⁵⁾	15,161	369	Foyston, Gordon, Payne*	Canada	8,168 ⁽⁵⁾	8,168
306	Brookfield AM (Public Securities Group)	US	15,102 ⁽⁴⁾	15,397	370	Ecofi Investissements	France	8,154	-
307	Kepler-Fonds	Austria	14,895	13,843	371	IDFC Asset Management Company*	India	8,100	7,000
308	Seeyond*	France	14,700	16,000	372	Tristan Capital Partners	UK	8,067	7,192
309	Scor Investment Partners	France	14,355	13,600	373	Caser	Spain	8,000	-
310	Siemens Fonds Invest GmbH	Germany	14,263	15,926	374	Rockspring Property Inv. Managers	UK	7,857	8,220
311	Semper Constantia Privatbank	Austria	14,000	11,500	375	Renta 4	Spain	7,813	8,209
312	Highland Capital Management	US	13,883	19,914	376	Orchard Street Investment Mngt.	UK	7,628	-
313	Martin Currie Investment Mngt.*	UK	13,600	-	377	Driehaus Capital Management	US	7,624	8,145
314	EIG Global Energy Partners*	US	13,300	15,567	378	Access Capital Partners	France	7,600	6,500
315	CamGestion*	France	13,200	13,400	379	La Financière de l'Echiquier	France	7,572	8,300
316	The GPT Group	Australia	13,154	12,218	380	TOBAM	France	7,510	7,358
317	Bankia Fondos	Spain	13,016	-	381	Jacobs Levy Equity Management	US	7,306	7,264
318	Millennium Global Investments	UK	12,558 ⁽⁹⁾	11,714	382	Investa Property Group	Australia	7,199	4,999
319	GNB Gestão de Actoivos	Portugal	12,364	14,088	383	DDJ Capital Management	US	7,195	6,813
320	C WorldWide Asset Management	Denmark	12,300 ⁽²⁾	12,400	384	Liontrust Asset Management	UK	7,030	6,425
321	Theodor Gilissen Bankiers	Netherlands	12,000 ⁽²⁾	13,000	385	River Road Asset Management*	US	7,000	7,147
322	Sydbank Asset Management	Denmark	11,882	-	386	Cromwell Property Group	Australia	6,736	-
323	Frontier Capital Management*	US	11,672 ⁽²⁾	11,579	387	Abbott Capital Management	US	6,643	5,904
324	Patron Capital Advisors	UK	11,643	11,795	388	Adveq Management	Switzerland	6,500	5,883
325=	Alfred Berg*	Sweden	11,500	13,100	389	Bankia Pensiones	Spain	6,478	-
325=	CQS	UK	11,500	10,900	390	Sberbank Asset Management JSC	Russia	6,457	3,957
325=	H2O Asset Management*	UK	11,500	10,300	391	Sentinel Real Estate Corporation	US	6,439	4,859
328	Veritable LP*	US	11,400	12,051	392	Mirova*	France	6,400	6,100
329	Siguler Guff*	US	11,198	9,748	393	March Asset Management	Spain	6,385	6,487
330	DJE Kapital	Germany	11,000 ⁽⁸⁾	11,000	394	myCIO Wealth Partners*	US	6,312 ⁽⁵⁾	6,312
331	Gateway Investment Advisers*	US	10,900	11,200	395	IPM Informed Portfolio Management	Sweden	6,178	4,496
332	HQ Capital	US	10,819	5,559	396	Ibercaja Pensión	Spain	6,148	5,930
333	McDonnell Investment Management*	US	10,700	10,200	397	AlphaSimplex Group*	US	6,000	6,900
334	BPI Gestão de Activos	Portugal	10,623	12,304	398	Perennial Value Management	Australia	5,948	-
335	Evli Bank	Finland	10,600	9,400	399	Impax Asset Management*	UK	5,928	4,200
336	Vaughan Nelson Investment Mngt.*	US	10,600	10,400	400	LumX Group	Switzerland	5,897	-

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(1) As at 31/03/17 (2) As at 30/09/16 (3) As at 31/10/16 (4) As at 30/06/16 (5) As at 31/12/15 (6) As at 31/03/15 (7) As at 21/02/17 (8) As at 28/02/17 (9) As at 31/08/16 (10) As at 30/04/16

*Total also included in figure for parent company. See directory for details.

Sumitomo Mitsui Trust Holdings (SuMi TRUST) AUM figure corrected in ranking on 21/06/17.

These tables were compiled from extensive questionnaires sent to asset managers. Where companies did not respond, we compiled shorter entries from data that was available from the group or public sources. All data relates to 31 December 2016, unless otherwise stated. An element of double counting occurs where we have included figures from asset managers and their parent companies, but we have removed this from the overall headline totals. Please

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